

# FINANCING APPLICATION

GENERAL INFORMATION					
LEGAL Name				Brief Business/Product Description	
Trades Name					
Website					
Office Address					
Fed ID		Contact			
Date Estab		Phone			
State of Incorp		Email			
Top 3 Customers to Factor				Current Banking Information	
Name	Monthly Sales	Avg Invoice Amt	Avg Days to Pay	Bank Name	
				Banker	
				Phone	
				Email	

OWNERSHIP & PRINCIPAL INFORMATION					
<p><i>DIRECTIONS: If company applying for financing is public or owned by another company (parent company, shell company, etc) ...complete section on the left; <b>OR</b> if owned by individual(s), complete section on the right.</i></p>					
Owned by Company(ies) - NOT Individuals			Owned by Individual(s)		
Company #1					
City/State		Ownership %			
Company #2					
City/State		Ownership %			
Company #3					
City/State		Ownership %			
Principal Name					
Title					
Personal Info	SSN	Cell #	Email		
Principal Name					
Title					
Personal Info	SSN	Cell #	Email		
Principal Name					
Title					
Personal Info	SSN	Cell #	Email		
Owner's Name					
Title		Own %			
SSN					
Email					
Cell					
Home Address					
Owner's Name					
Title		Own %			
SSN					
Email					
Cell					
Home Address					

**BILLING PROCESS**

How does your customer order your products/services (Ex: PO)?

[Yellow text box]

At what point do you invoice?

[Yellow text box]

What do you receive as acceptance of your products/services (Ex: signed BOL, signed timesheet, etc.)?

[Yellow text box]

Additional Notes

[Yellow text box]

**DO YOU HAVE:**

- 1. Progressive billings?  Yes  No
- 2. Bill now but hold in inventory?  Yes  No
- 3. Contracts with your customer?  Yes  No
- 4. Contra accounts?  Yes  No
- 5. Sales to affiliates?  Yes  No
- 6. Consignment sales?  Yes  No
- 7. Customer deposits?  Yes  No
- 8. Sales tax? If yes, provide approximate annual amount & states.  Yes  No
- 9. Billings prior to completion?  Yes  No
- 10. Warranty of sales?  Yes  No
- 11. Government sales?  Yes  No

If you answered yes to any of the questions above, please explain:

[Yellow text box]

**COMPANY QUESTIONS**

- Yes  No 1. Have there been any changes in ownership in the past year?
- Yes  No 2. Has the company ever changed its name?
- Yes  No 3. Are there any currently pending/threatened litigation cases against the company, principals, or officers?
- Yes  No 4. Are there currently any liens against your accounts receivable?  
*If yes, please provider lien holder name and approximate amount due for release.*
- Yes  No 5. Has this company ever factored its receivables?  
*If yes, please provider financier's name and approximate balance owed.*
- Yes  No 6. Has any principal or officer been associated with a company that has previously factored its receivables?  
*If yes, please provider financier's name and approximate balance owed.*
- Yes  No 7. Do you currently have any unsecured cash advances (ex: merchant cash advances)?
- Yes  No 8. Have any of the principals, officers, or this company ever filed for bankruptcy?
- Yes  No 9. Are any Federal and/or State taxes past due?

If you answered yes to any of the questions above, please explain:

[Yellow text box]

The information supplied in this Application for Factoring submitted to Blue Clover Financial or its partners ("Allied"), is true and correct to the best of my knowledge. I/We hereby authorize Allied to investigate my/our credit worthiness and financial responsibility including obtaining information such as copies of any and all financial &/or credit information relating to our company, which may be in actual or constructive possession of any accountant, bookkeeper, bank, or any other person or entity. I/We authorize Allied to conduct independent background investigation(s) in considering this application and grant them the right to procure any and all credit reports pertaining to any party to the Application for Factoring. EACH APPLICANT MUST SIGN AND DATE BELOW.

Signed By: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Signed By: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Signed By: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

## DOCUMENTS CHECKLIST

**Docs Needed for PROPOSAL:**

- Completed Application
- Most recent Accounts Receivable Aging (in excel if available so that the sort function may be utilized)
- Most recent Accounts Payable Aging (in excel if available so that the sort function may be utilized)
- Prior year and most recent Profit & Loss and Balance Sheet
- Billing Sample (coordinating order from start to finish): P.O., invoice, and an acceptance document for the product/service (ex: signed BOL/timesheet)

**Docs Needed for CLOSING (these can be sent in after deciding to move forward):**

- Copies of any notes payable and/or security agreements currently in place (not including equipment/auto notes)
- Past two years of filed tax returns
- Customer list with contact names, addresses, phone numbers, emails, and credit limit for accounts to be factored
- Copy of previous 6 months bank statements
- Articles of Incorporation/Organization or Certificate of Formation
- By-Laws, Operating Agreement, or Regulations (whichever is applicable)
- DBA, Assumed Name, or Trade Name Certificates (if applicable)
- Personal Financial Statement of Owners
- Copy of business principal(s) driver's license
- Copy of contract with existing factor, if applicable